Conference Agenda

Date: May 3rd, 2024 (Friday)　　Venue: Jihe Campus, Ming Chuan University

<table>
<tr><th>Time</th><th colspan="6">Conference Program</th></tr>
<tr><td>08:30 – 09:00</td><td colspan="6">Registration and Reception / 6th Floor</td></tr>
<tr><td>09:00 – 09:20</td><td colspan="6">[Opening Ceremony]
Opening Remarks:
Professor Hsuan-Shih Lee 李選士 / President, Ming Chuan University
Professor Chang Chuang-Chang 張傳章 / President, FeAT
(Room J616)</td></tr>
<tr><td>09:20 – 10:00</td><td colspan="6">[Keynote Speech]
Topic: Folklore Narratives and IPO Outcomes
Chair: Professor Robin K. Chou 周冠男 / Secretary General, FeAT
Speaker: Professor Ghon Rhee / University of Hawaii
(Room J616)</td></tr>
<tr><td rowspan="4">10:05 – 11:05</td><td colspan="6">Academic Session I</td></tr>
<tr><td>SESSION 1-1
Asset Pricing and Investment I</td><td>SESSION 1-2
Corporate Finance I</td><td>SESSION 1-3
ESG and Firm Behavior I</td><td>SESSION 1-4
Financial Markets I</td><td>SESSION 1-5
ESG Stock Portfolios</td><td>SESSION 1-6
FinTech / Quantitative Trading</td></tr>
<tr><td>Chair: Her-Jiun Sheu 許和鈞 / MCU</td><td>Chair: Yenn-Ru Chen 陳嬿如 / NCCU</td><td>Chair: Christine W. Lai 賴慧文 / NTNU</td><td>Chair: Donald Lien 連大祥 / UTSA</td><td>Chair: Chien-Ping Chung 鍾建屏 / Taipei Tech</td><td>Chair: Hsiu-Chuan Lee 李修全 / MCU</td></tr>
<tr><td>Room J603 (6F)</td><td>Room J604 (6F)</td><td>Room J605 (6F)</td><td>Room J403 (4F)</td><td>Room J404 (4F)</td><td>Room J413 (4F)</td></tr>
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<tr><th>Time</th><th colspan="6">Conference Program</th></tr>
<tr><td rowspan="4">11:10 – 12:10</td><td colspan="6">Academic Session II</td></tr>
<tr><td>SESSION 2-1
Asset Pricing and Investment II</td><td>SESSION 2-2
Corporate Finance II</td><td>SESSION 2-3
ESG and firm behavior II</td><td>SESSION 2-4
Financial Markets II / Quantitative Trading</td><td>SESSION 2-5
ESG Information I</td><td>SESSION 2-6
Microstructure</td></tr>
<tr><td>Chair: Chih-Yung Lin 林智勇 / NYCU</td><td>Chair: Rachel J. Huang 黃瑞卿 / NCU</td><td>Chair: Li-Ching Chiu 邱麗卿 / MCU</td><td>Chair: Pei-Shih Weng 翁培師 / NSYSU</td><td>Chair: Sharon S. Yang 楊曉文/ NCCU</td><td>Chair: Henry H. Huang 黃泓人 / NCU</td></tr>
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<tr><td>12:10 – 13:10</td><td colspan="3">Luncheon / Room J603, J604</td><td colspan="3">FeAT Annual Meeting / Room J616</td></tr>
<tr><td>13:15 – 14:yang15</td><td colspan="6">[Practical Session]
Topic: 永續與 AI 金融浪潮之前瞻投資
Chair: Professor Yang-Cheng Lu 盧陽正 / Ming Chuan University
Moderator:
「公司治理 ETF 與永續投資」：富邦公司治理 ETF 基金經理人 温芳儀
「量化投資 X FinTech 創新」：富邦全委與私募基金投資經理人 周政義
(Room J616)</td></tr>
<tr><td rowspan="4">14:20 – 15:40</td><td colspan="5">Academic Session III</td><td rowspan="2">[Practical Session]
Topic: 政大永續
(14:25 – 15:55)</td></tr>
<tr><td>SESSION 3-1
Asset Pricing and Investment III</td><td>SESSION 3-2
Corporate Finance III</td><td>SESSION 3-3
Asset Returns and Volatility I</td><td>SESSION 3-4*
Chinese Session</td><td>SESSION 3-5
ESG Information II</td></tr>
<tr><td>Chair: Yun-Chi Lee 李芸綺 / SCU</td><td>Chair: Chih-Yung Lin 林智勇 / NYCU</td><td>Chair: Meng-Lan Yueh 岳夢蘭 / NCCU</td><td>Chair: Yun-Huan Lee 李昀寰 / MCU</td><td>Chair: Donald Lien 連大祥 / UTSA</td><td>Chair: Robin K. Chou 周冠男 / NCCU</td></tr>
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<tr><td>15:40 – 16:00</td><td colspan="6">Coffee Break / Room J616</td></tr>
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<tr><th>Time</th><th colspan="6">Conference Program</th></tr>
<tr><td rowspan="4">16:00 – 17:20</td><td colspan="5">Academic Session IV</td><td rowspan="3">FeAT Board Meeting
(16:30 ~)</td></tr>
<tr><td>SESSION 4-1
Environment Risks</td><td>SESSION 4-2
Cryptocurrency / Machine Learning</td><td>SESSION 4-3
Asset Returns and Volatility II</td><td>SESSION 4-4
Carbon Emission / Climate Risk</td><td>SESSION 4-5
Derivative Market</td></tr>
<tr><td>Chair: Chi-Lu Peng 彭琪祿 / NKUST</td><td>Chair: Chih-Hsiang Hsu 許智翔 /MCU</td><td>Chair: Yen-Hsien Lee 李彥賢 / CYCU</td><td>Chair: Tsangyao Chang 張倉耀 / FCU</td><td>Chair: Chung-Jen Yang 楊重任 / MCU</td></tr>
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<tr><td>18:00 ~</td><td colspan="6">Conference Dinner
Regent Taipei / Emporio Room (B3 Floor)
(No. 3, Lane 39, Section 2, Zhongshan N Rd, Zhongshan District, Taipei City, 104)</td></tr>
</table>

Notes: 1. “*” indicates sessions conducted in Chinese (conference schedule subject to change based on actual circumstances). 2. Each paper presentation is allocated 15 minutes, followed by 5 minutes for discussion per paper.

Academic Session Schedule

Academic Session I

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 1-1 **Empirical Issue Related to Asset Pricing and Investment I**	**10:05 – 11:05** **Room J603**

Session Chair: **Her-Jiun Sheu 許和鈞 (Ming Chuan University)**

Salience, Psychological Anchors, and Stock Return Predictability
Presenter: Mei-Chen Lin 林美珍 (National Taipei University)
Discussant: Kuan-Cheng Ko 柯冠成 (National Chi Nan University)

Geo-political Risks and Foreign Institutional Investors: Evidence from the Taiwan Stock Market
Presenter: Hao-Wen Chang 張澔文 (National Yang Ming Chiao Tung University)
Discussant: Rachel J. Huang 黃瑞卿 (National Central University)

A Performance Index Consistent with Fractional-order Stochastic Dominance
Presenter: Rachel J. Huang 黃瑞卿 (National Central University)
Discussant: Mei-Chen Lin 林美珍 (National Taipei University)

SESSION 1-2 **Empirical Issue Related to Corporate Finance I**	**10:05 – 11:05** **Room J604**

Session Chair: **Yenn-Ru Chen 陳嬿如 (National Chengchi University)**

The Role of Financial Flexibility in Corporate Cash Donations
Presenter: Chienlin Lu 盧建霖 (National Taipei University)
Discussant: YuLin Huang 黃幼琳 (National Taichung University of Science and Technology)

Board gender diversity and corporate debt decisions
Presenter: YuLin Huang 黃幼琳 (National Taichung University of Science and Technology)
Discussant: Chung-Jen Yang 楊重任 (Ming Chuan University)

Entrepreneurial Teams and Gender Roles: Evidence from Equity Crowdfunding Achievement
Presenter: Tingting Zhu 朱婷婷 (National Tsing Hua University)
Discussant: Chienlin Lu 盧建霖 (National Taipei University)

Academic Session I

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 1-3 **Real Effects of ESG and Investing on Firm Behaviors I**	**10:05 – 11:05** **Room J605**

Session Chair: **Christine W. Lai 賴慧文 (National Taiwan Normal University)**

ESG Public Evaluation and Credit Default Swap: Evidence from East Asian Countries
Presenter: Chih-Yung Lin 林智勇 (National Yang Ming Chiao Tung University)
Discussant: Yun-Chi Lee 李芸綺 (Soochow University)

The Impact of ESG Ratings on Bank Lending: Evidence from Taiwan
Presenter: Chia-I Huang 黃迦怡 (National Sun Yat-sen University)
Discussant: Yun-Chi Lee 李芸綺 (Soochow University)

Greening the Ties: Exploring Political Influence on Green Innovation in China
Presenter: Yun-Chi Lee 李芸綺 (Soochow University)
Discussant: Chih-Yung Lin 林智勇 (National Yang Ming Chiao Tung University)

SESSION 1-4 **Other Topics Related to Data Analysis in Financial Markets I**	**10:05 – 11:05** **Room J403**

Session Chair: **Donald Lien 連大祥 (The University of Texas at San Antonio)**

How Do Political Preferences Shape Retail Investors' Decisions Evidence from the Taiwan Stock Market
Presenter: Weng Ian Hoi 許濚心 (National Sun Yat-sen University)
Discussant: Chia-Ling Ho 何佳玲 (Tamkang University)

How Private Health Insurers Decide to Investigate Claims: A Multivariate Analysis
Presenter: Chia-Ling Ho 何佳玲 (Tamkang University)
Discussant: Chun-Wei Lin 林俊偉 (Providence University)

Currency policy, COVID- 19, and economic output risk
Presenter: Chun-Wei Lin 林俊偉 (Providence University)
Discussant: Pei-Shih Weng 翁培師 (National Sun Yat-sen University)

Academic Session I

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 1-5 **The Asset Pricing and Investment Performance of ESG Stock Portfolios**	**10:05 – 11:05** **Room J404**

Session Chair: **Chien-Ping Chung 鍾建屏 (National Taipei University of Technology)**

Does Low-Carbon Portfolio Matter? Evidence from Sustainable Investment in Taiwan
Presenter: Min-Rui Choo 朱民芮 (Ming Chuan University)
Discussant: Yu-Ying Tzeng 曾毓英 (National Chengchi University)

Optimal Asset Allocation of ESG Stocks: Application of Genetic Algorithms and Machine Learning Models
Presenter: Yu-Ying Tzeng 曾毓英 (National Chengchi University)
Discussant: Min-Rui Choo 朱民芮 (Ming Chuan University)

SESSION 1-6 **Financial Technology / Quantitative Trading and Investment**	**10:05 – 11:05** **Room J413**

Session Chair: **Hsiu-Chuan Lee 李修全 (Ming Chuan University, Taiwan)**

Financial and Informational Integration Through Oracle Networks (online)
Presenter: Daniel Rabetti 丹尼尔·拉贝蒂 (National University of Singapore)
Discussant: Tsangyao Chang 張倉耀 (Feng-Chia University)

Does FinTech Enhance Macroeconomic Resilience? Evidence from China
Presenter: Tsangyao Chang 張倉耀 (Feng-Chia University)
Discussant: Marty Shih-Jye Yen 顏士杰 (National Chengchi University)

An Empirical Analysis of the Influence of Financial Literacy on the Adoption of Robo-Advisory Services
Presenter: Marty Shih-Jye Yen 顏士杰 (National Chengchi University)
Discussant: Daniel Rabetti 丹尼尔·拉贝蒂 (National University of Singapore)

Academic Session II

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 2-1 **Empirical Issue Related to Asset Pricing and Investment II**	**11:10 – 12:10** **Room J603**

Session Chair: **Chih-Yung Lin 林智勇 (National Yang Ming Chiao Tung University)**

Competence and Ambiguity Aversion of Heterogeneous Investors
Presenter: Christine W. Lai 賴慧文 (National Taiwan Normal University)
Discussant: Shu-Feng Wang 王樹鳳 (Ajou University)

Short-selling and Underpricing of IPO
Presenter: Shu-Feng Wang 王樹鳳 (Ajou University)
Discussant: Te-Feng Chen 陳德峰 (Hong Kong Polytechnic University)

Market Prices of Aligned Economic Uncertainty
Presenter: Te-Feng Chen 陳德峰 (Hong Kong Polytechnic University)
Discussant: Christine W. Lai 賴慧文 (National Taiwan Normal University)

SESSION 2-2 **Empirical Issue Related to Corporate Finance II**	**11:10 – 12:10** **Room J604**

Session Chair: **Rachel J. Huang 黃瑞卿 (National Central University)**

The Impact of Religiosity on CEO Power: Evidence from Taiwan
Presenter: Min-Rui Choo 朱民芮 (Ming Chuan University)
Discussant: Dien Giau Bui 裴典富 (Yuan Ze University)

CEOs' Global Reputations and Cross-Border M&As Evidence from CEOs' Twitter Accounts
Presenter: Dien Giau Bui 裴典富 (Yuan Ze University)
Discussant: Tuan Le 黎國俊 (Yuan Ze University)

Cultural Trust Biases and Syndicated Loan Market
Presenter: Tuan Le 黎國俊 (Yuan Ze University)
Discussant: Min-Rui Choo 朱民芮 (Ming Chuan University)

Academic Session II

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 2-3 **Real Effects of ESG and Investing on Firm Behaviors II**	**11:10 – 12:10** **Room J605**

Session Chair: **Li-Ching Chiu 邱麗卿 (Ming Chuan University)**

The Impact of CSR Behavior on Financial Performance Stability-The Analysis of Family Firms and Non-Family Firms
Presenter: Yu-Chen Wei 魏裕珍 (National Kaohsiung University of Science and Technology)
Discussant: Bai-Sian Chen 陳佰弦 (Chang Gung University)

The Impact of ESG Ratings on Firm Risks in Taiwan's Market
Presenter: Bai-Sian Chen 陳佰弦 (Chang Gung University)
Discussant: Yu-Chen Wei 魏裕珍 (National Kaohsiung University of Science and Technology)

SESSION 2-4 **Other topics related to data analysis in financial markets II /** **Quantitative trading and investment**	**11:10 – 12:10** **Room J403**

Session Chair: **Pei-Shih Weng 翁培師 (National Sun Yat-sen University)**

Research on Fund Timing Ability Based on ADCC Model: Evidence from Chinese Active Open-End Funds (online)
Presenter: Leyao Ma 马乐瑶 (Harbin Institute of Technology)
Discussant: Chia-Ling Ho 何佳玲 (Tamkang University)

Moral Hazard Problem in the Private Health Insurance Market-the Impact of the Diagnosis-Related Groups Payment System
Presenter: Chia-Ling Ho 何佳玲 (Tamkang University)
Discussant: Chih-Hsiang Hsu 許智翔 (Ming Chuan University)

Selling Equity in May and Buying Bonds: An ETF-Based Analysis
Presenter: Chih-Hsiang Hsu 許智翔 (Ming Chuan University)
Discussant: Pei-Shih Weng 翁培師 (National Sun Yat-sen University)

Academic Session II

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 2-5

Role of ESG information on decision making of capital market participants I **11:10 – 12:10** **Room J404**

Session Chair: **Sharon S. Yang 楊曉文 (National Chengchi University)**

Can Good Doers Perform Well? Novel Evidence from Corporate Innovation
Presenter: Robin Chen 陳偉銘 (National Taipei University)
Discussant: Ying-Che Tsai 蔡英哲 (Ming Chuan University)

How does Mandatory Nonfinancial Disclosures affect Managers' Voluntary Disclosures? Evidence from Taiwan
Presenter: Pang-Yu Wang 王邦瑜 (National Taiwan University)
Discussant: Yin-Che Weng 翁胤哲 (National Dong Hwa University)

ESG Information and Herd Behavior: Evidence from Taiwan
Presenter: Yin-Che Weng 翁胤哲 (National Dong Hwa University)
Discussant: Robin Chen 陳偉銘 (National Taipei University)

SESSION 2-6

Financial market structure and microstructure **11:10 – 12:10** **Room J413**

Session Chair: **Henry H. Huang 黃泓人 (National Central University)**

Call Protection, Financial Flexibility, and Refinancing Risk Management
Presenter: Tian-Shyr Dai 戴天時 (National Yang Ming Chiao Tung University)
Discussant: Ya-Kai Chang 張雅凱 (Chung Yuan Christian University)

Corporate Disclosure and the Informational Efficiency of Stock Prices: New Evidence
Presenter: Ya-Kai Chang 張雅凱 (Chung Yuan Christian University)
Discussant: Hong-Gia Huang 黃泓嘉 (Tunghai University)

Investors' Trading Behavior and Post-Earnings-Announcement Drift: Evidence from Taiwan
Presenter: Hong-Gia Huang 黃泓嘉 (Tunghai University)
Discussant: Tian-Shyr Dai 戴天時 (National Yang Ming Chiao Tung University)

Academic Session III

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 3-1 **Empirical Issue Related to Asset Pricing and Investment III**	**14:20 – 15:40** **Room J603**

Session Chair: **Yun-Chi Lee 李芸綺 (Soochow University)**

The Impact of Investor Attention on Mispricing of Dual-Listed Shares: Evidence from Chinese A-share and H-share Markets
Presenter: Wei-Ling Huang 黃瑋苓 (Beijing Normal University)
Discussant: Chi-Lu Peng 彭琪祿 (National Kaohsiung University of Science and Technology)

Financial Reporting Quality, Trading Preference of Institutional Investors and Investment Performance
Presenter: Chi-Lu Peng 彭琪祿 (National Kaohsiung University of Science and Technology)
Discussant: Lin-Hsiang Huang 黃麟翔 (National Chung Hsing University)

Mispricing, trading strategies, and the return predictability in the high-frequency stock returns
Presenter: Lin-Hsiang Huang 黃麟翔 (National Chung Hsing University)
Discussant: Carl Shen 沈信漢 (Macquarie University)

No Conflict of Interests to Declare – a Study of Individual-controlled Funds in China (online)
Presenter: Carl Shen 沈信漢 (Macquarie University)
Discussant: Wei-Ling Huang 黃瑋苓 (Beijing Normal University)

SESSION 3-2 **Empirical Issue Related to Corporate Finance III**	**14:20 – 15:40** **Room J604**

Session Chair: **Chih-Yung Lin 林智勇 (National Yang Ming Chiao Tung University)**

Risk-taking Behavior, Cash Flow, and Investment Efficiency
Presenter: Haneen Abedalqader 安語嫣 (National Cheng Kung University)
Discussant: Guan-Ying Huang 黃冠瑛 (National Chung Cheng University)

The dark side of institutional investors' investment horizon: Evidence from stock price crash risk
Presenter: Guan-Ying Huang 黃冠瑛 (National Chung Cheng University)
Discussant: Chien-Ming Huang 黃健銘 (Tamkang University)

Can Diversified Information Disclosures constrain Earnings Management Activities in Taiwanese SMEs
Presenter: Wei-Ting Chen 陳暐婷 (Tamkang University)
Discussant: Chih-Yung Lin 林智勇 (National Yang Ming Chiao Tung University)

Central Bank's Assessments of Economic Outlook and Corporate Cash Holdings: Evidence of Strategic Motives
Presenter: Quang-Thai (Harry) Truong 張光泰 (National Taipei University)
Discussant: Tsai-Yin Lin 林財印 (National Kaohsiung University of Science and Technology)

Academic Session III

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 3-3 **Modelling and forecasting asset returns and volatility I**	**14:20 – 15:40** **Room J605**

Session Chair: **Meng-Lan Yueh 岳夢蘭 (National Chengchi University)**

Do price jumps matter in volatility forecasts of US treasury futures?
Presenter: Xueer Zhang 張雪兒 (Tamkang University)
Discussant: Yen-Hsien Lee 李彥賢 (Chung Yuan Christian University)

Convertible Bond Issuance and Stock Returns: An Anchoring Perspective
Presenter: Yen-Hsien Lee 李彥賢 (Chung Yuan Christian University)
Discussant: Hui-Ching Chuang 莊惠菁 (National Taipei University)

Simple HAR model based on the correlated intraday return patterns
Presenter: Hui-Ching Chuang 莊惠菁 (National Taipei University)
Discussant: Yen-Hsien Lee 李彥賢 (Chung Yuan Christian University)

SESSION 3-4 **Chinese Session**	**14:20 – 15:40** **Room J403**

Session Chair: **Yun-Huan Lee 李昀寰 (Ming Chuan University)**

The Relationship between ESG Performance and Financial Performance: An Empirical Study of Taiwan's Listed and OTC Companies
Presenter: Tzu-Min Kao 高慈敏 (Ming Chuan University)
Discussant: Kuei-Yuan Wang 王癸元 (Asia University)

文化差異對大學生行動支付使用意圖之影響：整合科技模式應用
Presenter: Kuei-Yuan Wang 王癸元 (Asia University)
Discussant: Min-Hung Tsay 蔡明宏 (Academia Sinica)

疫情危機對公司股價波動度之影響： 投資人情緒與公司治理的角色
Presenter: Min-Hung Tsay 蔡明宏 (Academia Sinica)
Discussant: Wen-Chun Tsai 蔡汶君 (Feng Chia University)

TESG 分數對企業獲利能力之影響-以汽車產業為例
Presenter: Wen-Chun Tsai 蔡汶君 (Feng Chia University)
Discussant: Yun-Huan Lee 李昀寰 (Ming Chuan University)

企業 ESG 績效是否造成投資人羊群效應
Presenter: Yun-Huan Lee 李昀寰 (Ming Chuan University)
Discussant: Tzu-Min Kao 高慈敏 (Ming Chuan University)

Academic Session III

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 3-5 **Role of ESG information on decision making of capital market participants II**	**14:20 – 15:40** **Room J404**

Session Chair: **Donald Lien 連大祥 (The University of Texas at San Antonio)**

The Association of Investment Opportunity Set, ESG Performance, and Managerial Compensation Structure: An Empirical Study of Taiwan Listed Companies
Presenter: Lieh-Ming Luo 羅烈明 (Fu Jen Catholic University)
Discussant: Yu-Chen Wei 魏裕珍 (National Kaohsiung University of Science and Technology)

The Analysis of CSR Performance, Stability and Corporate Credit Risk in Taiwan
Presenter: Guan-Yu Hou 侯冠宇 (National Kaohsiung University of Science and Technology)
Discussant: Chien-Ping Chung 鍾建屏 (National Taipei University of Technology)

Effects of Foreign Institutional Investors Herding for Stocks with Various ESG Ratings and Such Herding on Subsequent Return Performance
Presenter: Chien-Ping Chung 鍾建屏 (National Taipei University of Technology)
Discussant: Lieh-Ming Luo 羅烈明 (Fu Jen Catholic University)

An Empirical Investigation of ESG dimensions and Bank Performance: Evidence from the COVID-19 Crisis
Presenter: Yang Li 李楊 (National Taiwan College of Performing Arts)
Discussant: Lieh-Ming Luo 羅烈明 (Fu Jen Catholic University)

Academic Session IV

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 4-1	**16:00 – 17:20**
Connectedness of Environmental Risks	**Room J603**

Session Chair: **Chi-Lu Peng 彭琪祿 (National Kaohsiung University of Science and Technology)**

Investor Sentiment and Stock Market Crashes: A Heliobiological Perspective
Presenter: Chia-Chen Teng 鄧家珍 (Chung Yuan Christian University)
Discussant: Hui-Ching Chuang 莊惠菁 (National Taipei University)

How Much Does Green Finance Reduce Carbon Emissions? Evidence from Prefecture-Level Cities in China
Presenter: Hui-Ching Chuang 莊惠菁 (National Taipei University)
Discussant: Chi Lu Peng 彭琪祿 (National Kaohsiung University of Science and Technology)

Common Factor of Carbon and Oil Markets
Presenter: Zong-Wei Yeh 葉宗瑋 (National Chengchi University)
Discussant: Cuong Nguyen (Lincoln University)

Corporate biodiversity risk and product market threats (online)
Presenter: Cuong Nguyen (Lincoln University)
Discussant: Chia-Chen Teng 鄧家珍 (Chung Yuan Christian University)

Academic Session IV

Date: May 3rd, 2024 (Friday)　　　　　Venue: Jihe Campus, Ming Chuan University

SESSION 4-2 **Cryptocurrency and FX markets / Data analysis, machine learning, and AI techniques**	**16:00 – 17:20 Room J604**

Session Chair: **Chih-Hsiang Hsu 許智翔 (Ming Chuan University)**

Cryptocurrency market spillover in times of uncertainty
Presenter: Withz Aimable 艾馬坡 (Yuan Ze University)
Discussant: Jing-Tung Wu 吳靖東 (Ming Chuan University)

The exchange rates volatilities of major industries country-Non-linear autoregressive distributed lag (NARDL) approach
Presenter: Jing-Tung Wu 吳靖東 (Ming Chuan University)
Discussant: Haitang Wu 吳海棠 (National Chengchi University)

Cryptocurrency Risk Management Using Lévy Processes and Time-Varying Volatility
Presenter: Haitang Wu 吳海棠 (National Chengchi University)
Discussant: Kendro Vincent 羅秉政 (National Chengchi University)

Does One Pattern Fit All? Image Analysis for Different Equity Styles
Presenter: YuChen Den 鄧昱辰 (National Chengchi University)
Discussant: Chih-Hsiang Hsu 許智翔 (Ming Chuan University)

Advancing Machine Learning Predictive Accuracy for Lean Hog Futures: A Comprehensive Multi-Model and Ensemble Methodology Approach
Presenter: Wei-Hsuan Lin 林緯軒 (CTBC Business School)
Discussant: Chih-Hsiang Hsu 許智翔 (Ming Chuan University)

SESSION 4-3 **Modelling and forecasting asset returns and volatility II**	**16:00 – 17:20 Room J605**

Session Chair: **Yen-Hsien Lee 李彥賢 (Chung Yuan Christian University)**

Reinvestment Risk of International Bonds: The Random Neural Networks Approach
Presenter: Wei Hsuan 宣葳 (Tamkang University)
Discussant: Yen-Hsien Lee 李彥賢 (Chung Yuan Christian University)

Exploring the Mediating Role of Credit Growth Thresholds in the Relationship Between Financial Development and Economic Growth: Accounting for Banking Crises and Endogeneity
Presenter: Hao Fang 方豪 (Chung Yuan Christian University)
Discussant: Wei Hsuan 宣葳 (Tamkang University)

Academic Session IV

Date: May 3rd, 2024 (Friday) Venue: Jihe Campus, Ming Chuan University

SESSION 4-4 **Analysis the impact of carbon emissions on investment returns / Financial disclosure, assessment, and management of climate risk**	**16:00 – 17:20 Room J403**

Session Chair: **Tsangyao Chang 張倉耀 (Feng-Chia University)**

Emissions Trading Scheme and Stock Price Crash Risk: Evidence from China
Presenter: Yiwei Chuang 莊逸偉 (National Kaohsiung University of Science and Technology)
Discussant: Kun-Ben Lin 林昆本 (Macau University of Science and Technology)

Abnormal Attention to Global Warming Stands Out in Capturing Price Crash Risks of Energy Futures (online)
Presenter: Kun-Ben Lin 林昆本 (Macau University of Science and Technology)
Discussant: Min-Rui Choo 朱民芮 (Ming Chuan University)

SESSION 4-5 **Empirical evidence on derivatives markets**	**16:00 – 17:20 Room J404**

Session Chair: **Chung-Jen Yang 楊重任 (Ming Chuan University)**

Option Writing: Using Put-Call Ratio to Improve Returns
Presenter: Chien-Ling Lo 駱建陵 (Yuan Ze University)
Discussant: Kuo-Shing Chen 陳國興 (Ming Chuan University)

Pricing green financial options under the mixed fractal Brownian motions with jump diffusion environment
Presenter: Kuo-Shing Chen 陳國興 (Ming Chuan University)
Discussant: Yiwei Chuang 莊逸偉 (National Kaohsiung University of Science and Technology)

Gambling Preferences and Index Option Returns: Evidence from the Taiwanese Options Market
Presenter: Yiwei Chuang 莊逸偉 (National Kaohsiung University of Science and Technology)
Discussant: Chien-Ling Lo 駱建陵 (Yuan Ze University)